

Contact Officer: Andrea Woodside

KIRKLEES COUNCIL

CABINET

Tuesday 28th January 2020

Present: Councillor Shabir Pandor (Chair)
Councillor Viv Kendrick
Councillor Musarrat Khan
Councillor Naheed Mather
Councillor Peter McBride
Councillor Carole Pattison
Councillor Cathy Scott
Councillor Graham Turner
Councillor Rob Walker

122 Membership of Cabinet

All Cabinet Members were present.

123 Interests

No interests were declared.

124 Admission of the Public

It was noted that all agenda items would be considered in public session.

125 Deputations/Petitions

No deputations or petitions were received.

126 Public Question Time

No questions were asked.

127 Member Question Time

No questions were asked.

128 Council Annual Budget Report 2020-23; incorporating Capital, Treasury Management, General Fund, Revenue and Housing Revenue Account

(The report gave notice to Cabinet Members of the requirements of Section 106 of the Local Government and Finance Act 1992 in relation to voting and participation in the meeting).

Cabinet gave consideration to the Council Budget Report 2020-2023, prior to its submission to Council on 12 February 2020. The report (i) reviewed the general fund revenue budget strategies over the medium term financial plan and budget proposals to achieve a balanced general revenue fund revenue budget in 2019-2020, and indicative revenue budget forecasts for the following two years (ii) incorporated the Government's announcement on the Local Government Finance Settlement for 2020-2021, and considered the level of general fund revenue budget

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required for Treasury Management and Central Contingencies (iii) reviewed the current levels general fund reserves and balances and made recommendations on the level of reserves (iv) incorporated Housing Revenue Account proposals to achieve a balanced HRA in 2020-2021, and indicative revenue budget plan for the following two years, informed by the HRA 30 year business plan (v) reviewed the current levels of HRA reserves, and made recommendations on the level of reserves (vi) reviewed the multi-year plan for capital investment (vii) reviewed the 2020-2021 Treasury Management Strategy, Investment Strategy and Capital Strategy (viii) made recommendations on the Council tax requirement for 2020-2021 and (ix) incorporated a statement of assurance from the Council's statutory s151 officer in relation to the robustness of budget estimates and adequacy of General Fund and HRA reserves.

Having considered the content of the report and the accompanying appendices, it was agreed that the proposed budget be submitted to the meeting of Budget Council for determination.

RESOLVED - That the Motion be submitted to the Meeting of Council on 12 February 2020 with a recommendation that;

(i) General Fund Revenue

- the draft Revenue Budget 2020-2023 be approved, as attached at Appendix A
- the forecast levels of statutory and other Council reserves, as set out at Appendix Bii, be noted
- the strategy for the use of balances and reserves be approved (paragraph 2.17 refers)
- a further reassessment of reserves requirements be undertaken at year end and reported to Members as part of the 2019-2020 financial outturn and rollover report (paragraph 2.17.8 refers)
- the Council's continued participation in the North and West Yorkshire business rates pool for 2020-2021 be noted and that approval be given in principal to the new arrangements for the 2020-2021 pool, as set out at Appendix I, with authority being delegated to the Service Director (Legal, Governance and Commissioning) in conjunction with the Service Director (Finance), to finalise the new arrangements with the City Solicitor of Leeds City Council (paragraph 2.3.6 refers)
- the Council Tax requirement for 2020-2021 be approved (Appendix G refers)
- the Council's Statutory S151 Officer's positive assurance statement be noted (paragraphs 3.3.1 – 3.3.21 refer)
- the Council's Statutory S151 Officer be given delegated authority to amend how the finally approved precepts are recorded in the Council's revenue budget in line with the final notifications received following decisions by the Office of Police and Crime Commissioner, the Fire and Rescue Authority and Parish Councils, should these be received after 12 February 2020 (paragraph 3.1.3 refers)

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(ii) Treasury Management

- the borrowing strategy be approved (paragraphs 2.15-2.21 refer)
- the investment strategy be approved (paragraphs 2.22-2.31 refer)
- the policy for provision of repayment of debt (minimum revenue provision/MPR) be approved (paragraphs 2.32-2.36 and Appendix C refer)
- the treasury management indicators be approved (Appendix D refers)
- the Investment Strategy (non-treasury investments) (Appendix E refers) be approved

(iii) Capital

- the updated Capital Plan 2019-2025 be approved (Appendix A)
- the Capital Strategy (including Prudential Indicators), as detailed at Appendix F, be approved

(iv) Housing Revenue Account

- the draft Housing Revenue Account Budget for 2020-2023 be approved (appendix A refers)
- the strategy for the use of the Housing Revenue Account reserves, as set out at paragraph 2.19.7, be approved